### **STATES OF JERSEY**



## DRAFT FINANCE (2024 BUDGET) (JERSEY) LAW 202- (P.91/2023): FOURTH AMENDMENT (P.91/2023 Amd.(4)) – AMENDMENT

Lodged au Greffe on 5th December 2023 by the Minister for Treasury and Resources Earliest date for debate: 12th December 2023

### **STATES GREFFE**

2023 P.91/2023 Amd.(4)Amd.

# DRAFT FINANCE (2024 BUDGET) (JERSEY) LAW 202- (P.91/2023): FOURTH AMENDMENT (P.91/2023 AMD.(4)) – AMENDMENT

### PAGE 2, AMENDED ARTICLE 37 -

In the substituted table, in entry (d) (hydrotreated vegetable oil) for "61.85" substitute "54.89".

MINISTER FOR TREASURY AND RESOURCES



#### **REPORT**

This simple amendment to the fourth amendment to the <u>Draft Finance (2024 Budget) (Jersey)</u> <u>Law 202-</u> (the "Finance Law 2024") would ensure that the fuel duty rate for biofuels would remain 9 pence below that for hydrocarbon fuels, as proposed in the <u>Government Plan 2024-2027</u>.

The Chair of the Economic and International Affairs Scrutiny Panel has indicated that the Panel was not seeking to impede the introduction of a lower duty rate for biofuels and therefore requested that the Minister for Treasury and Resources bring forward this amendment to the fourth amendment.

### Financial and staffing implications

There are no financial or staffing implications.

